

## 2015 Workforce Housing Purchase and Rent Limits, [RSA 674:58 - 61](#)

This is an update to information that New Hampshire Housing provided to the Legislature in 2008 as it deliberated on the Workforce Housing statute. The purpose of this table is to assist municipalities in implementing the NH Workforce Housing statute, RSA 674:58 - 61. This analysis incorporates statutory requirements, and includes reasonable market assumptions for the targeted households' income levels such as interest rate, downpayment, mortgage term, taxes, and insurance. Please note that this table provides information about the estimated maximum affordable amounts for purchase and rent.

	<b>Ownership</b>		<b>Renters</b>	
	<b>100% of 2015 HUD Median Area Income Family of four</b>		<b>60% of 2015 HUD Median Area Income Adjusted for a family of three</b>	
	<b>Income</b>	<b>Estimated Maximum Affordable Purchase Price <sup>1</sup></b>	<b>Income</b>	<b>Estimated Maximum Affordable Monthly Rent <sup>2</sup></b>
<b>HUD Metropolitan Fair Market Rent Areas (HMFA):</b>				
Boston-Cambridge-Quincy MA-NH	\$98,500	\$351,000	\$53,190	\$1,330
Hillsborough Co. NH (Part)	\$85,900	\$268,000	\$46,390	\$1,160
Lawrence, MA-NH	\$86,800	\$281,000	\$46,870	\$1,170
Manchester, NH	\$79,400	\$260,000	\$42,880	\$1,070
Nashua, NH	\$96,000	\$311,000	\$51,840	\$1,300
Portsmouth-Rochester, NH	\$86,100	\$289,000	\$46,490	\$1,160
Western Rockingham Co, NH	\$106,000	\$346,000	\$57,240	\$1,430
<b>County Fair Market Rent Areas (Non Metro):</b>				
Belknap County	\$69,900	\$241,000	\$37,750	\$940
Carroll County	\$61,900	\$229,000	\$33,430	\$840
Cheshire County	\$72,200	\$221,000	\$38,990	\$970
Coos County	\$56,100	\$180,000	\$30,290	\$760
Grafton County	\$77,100	\$260,000	\$41,630	\$1,040
Merrimack County	\$81,800	\$263,000	\$44,170	\$1,100
Sullivan County	\$69,400	\$221,000	\$37,480	\$940

<sup>1</sup> Estimated maximum price using 30% of income, 5% down payment, 30year mortgage at 4.17%, 0.6 points, PMI, and estimated taxes and hazard insurance.

<sup>2</sup> Estimated maximum gross monthly rental cost (rent + utilities), using 30% of income.